

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7241

BILL NUMBER: HB 1315

DATE PREPARED: Feb 5, 2002

BILL AMENDED: Feb 4, 2002

SUBJECT: Local Bond Banks.

FISCAL ANALYST: Chuck Mayfield

PHONE NUMBER: 232-4825

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill authorizes charter schools to obtain financing through a local public improvement bond bank.

Effective Date: (Amended) Upon Passage.

Explanation of State Expenditures: (Revised) The bill would allow a charter school to be able to use a Local Public Improvement Bond Bank to help obtain financing. The bond bank is a body corporate and politic separate from the state or local city.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) The bill would allow a charter school to be able to use a Local Public Improvement Bond Bank to help obtain financing. The bond bank is a body corporate and politic separate from the state or local city.

State Agencies Affected:

Local Agencies Affected: Charter Schools.

Information Sources: